

The Pheasant Landing Homeowners Association

2005 Expenses	Jan. 1 to Nov. 17					Nov. 17 to Dec. 31		
	Budget	S&H		TPLHA		Budget	TPLHA	
		Actual	Variance	Actual	Variance		Actual	Variance
Income								
Bank Statement Opening Bal.	\$1,510.83	\$1,510.83	0.00%	\$1,510.83	0.00%	\$70.83	\$70.83	0.00%
Assessment (2005)	\$15,120.00	\$0.00	-100.00%	\$0.00	-100.00%	\$0.00	\$12,695.00	#DIV/0!
Commercial Property 11.6% of Pond Maintenance	\$1,246.30	\$0.00	-100.00%	\$0.00	-100.00%	\$0.00	\$0.00	#DIV/0!
Late Fees	\$0.00	\$0.00	#DIV/0!	\$0.00	#DIV/0!	\$0.00	\$0.00	#DIV/0!
Earned Interest	\$0.00	\$0.00	#DIV/0!	\$0.00	#DIV/0!	\$0.00	\$0.00	#DIV/0!
Misc. Income	\$0.00	\$0.00	#DIV/0!	\$0.00	#DIV/0!	\$0.00	\$0.00	#DIV/0!
Gross Income	\$17,877.13	\$1,510.83		\$1,510.83		\$12,765.83		
<i>Less Expenses 01/01/05-11/17/05</i>								
Insurance								
Pond	\$744.00		-100.00%	\$744.00	0.00%			
Signs	\$316.00		-100.00%	\$316.00	0.00%			
Landscaping								
Pond & Signage area	\$10,000.00	\$2,470.00	-75.30%	\$380.00	-96.20%			
Pond Maintenance outstanding 2004 bal	\$2,355.00	\$2,355.00	0.00%	\$0.00	-100.00%			
Legal / Accounting								
Accountant	\$300.00	\$257.00	-14.33%	\$0.00	-100.00%			
Attorney	\$1,500.00	\$1,742.50	16.17%	\$0.00	-100.00%			
Postage	\$0.00	\$1,813.62	#DIV/0!	\$0.00	#DIV/0!			
Meeting - Locale Rental	\$152.00	\$152.00	0.00%	\$0.00	-100.00%			
	\$0.00	\$50.00	#DIV/0!	\$0.00	#DIV/0!			
Expenses 01/01/05-11/17/05	\$15,367.00							
Expenses paid by S&H NOT charged to TPLHA		\$8,840.12						
Expenses paid by S&H charged to TPLHA				\$1,440.00				
Bank Statement Balance Nov. 17, 2005				\$70.83				
Combined annual expenses 01/01-11/27/05		\$10,280.12						
Net Operating Income 01/01/05-11/17/05		(\$8,698.46)						
<i>Less Expenses 11/17/05-12/31/05 TPLHA</i>								
Postage - US Postal Service						\$198.00		
Web Site - JDC Hosting						\$75.20		
Office supplies/equipment - Staples						\$432.68		
Office supplies/equipment - Office Max						\$878.87		
Case keys - Ace Hardware						\$1.61		
Expenses 11/17/05-12/31/05 paid by TPLHA						\$1,586.36		
Total annual expenses 01/01-12/31-05		\$11,866.48						
Net income expenses paid by S&H & TPLHA						(\$687.01)		
Net Operating Income 11/17/05-12/31/2005						\$11,179.47		